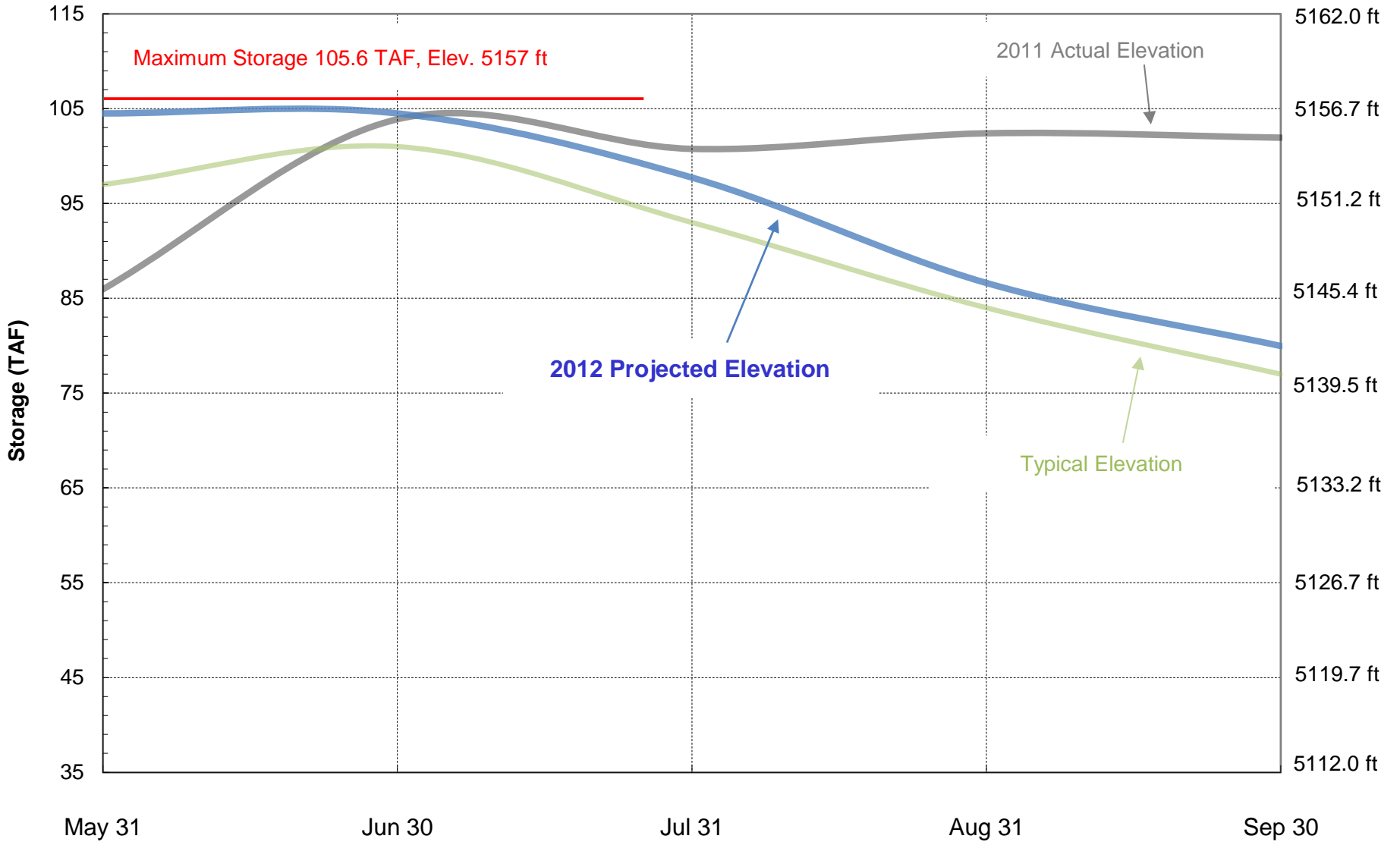


Bucks Storage - 2011 & 2012 Projected Storage



Projection subject to change due to actual weather, runoff, and operating conditions

PG&E Water Management
May 2012